

ENN Natural Gas Co., Ltd.

ANNOUNCEMENT

The Board of Directors and all Directors of the Company warrant that this Announcement does not contain any false information, misleading statements or material omissions, and assume legal liability for the truthfulness, accuracy and completeness of its contents.

The notice for the Forty-eighth Meeting of the Ninth Session of the Board of Directors of ENN Natural Gas Co., Ltd. (hereafter referred to as the “Company”) was given by email on July 4, 2022. The meeting was convened on July 8, 2022 as scheduled on-site and by ways of communication. Twelve Directors shall be present and twelve Directors were present at the meeting. The convening and voting procedure of the meeting were complied with relevant provisions of the *Company Law of the People’s Republic of China* and the *Articles of Association of ENN Natural Gas Co., Ltd.*, and was therefore legal and valid. The following proposals were deliberated and adopted as resolutions by the attending Directors entitled to vote at the meeting:

I. D

The tenure of the Ninth Session of the Board of Directors will expire on July 25, 2022. Pursuant to the provisions of the *Company Law* and the *Articles of Association*, upon examination by the Nomination Committee under the Board of Directors, the Board nominated Wang Yusuo, Yu Jianchao, Han Jishen, Zheng Hongtao, Jiang Chenghong, Zhang Jin and Wang Zizheng (see the Annex I for resumes) as the Non-independent Director candidates of the Tenth Session of the Board of Directors of the Company, who shall serve a term of office for three years from the date of deliberation and approval at the Shareholders’ General Meeting.

The Independent Directors of the Company have expressed an independent opinion deemed to be consent to the Proposal, details of which were provided in the *Independent Opinion of the Independent Directors of ENN Natural Gas Co., Ltd. on Relevant Matters regarding the Forty-eighth Meeting of the Ninth Session of the Board of Directors* published on the website of Shanghai Stock Exchange on the same

day.

Voting result: 12 voted in favor, 0 voted against, 0 abstained from voting

The Proposal must be submitted to the Shareholders' General Meeting for deliberation.

II. D

The tenure of the Ninth Session of the Board of Directors will expire on July 25, 2022. Pursuant to the provisions of the Company Law and the Articles of Association, upon examination by the Nomination Committee under the Board of Directors, the Board nominated Tang Jiasong, Zhang Yu, Chu Yuansheng and Wang Chunmei (see Annex II for resumes) as the Independent Director Candidates of the Tenth Session of the Board of Directors of the Company, who shall serve a term of office for three years from the date of deliberation and approval at the Shareholders' General Meeting.

These four Independent Director Candidates are qualified for Independent Directors as required by laws and regulations, and they do not hold any shares of the Company with independence as required by laws and regulations, and they have no connected relationship with the Company and its controlling shareholders, actual controllers, directors, supervisors and officers. The Company has submitted the relevant materials of the Independent Director Candidates to the Shanghai Stock Exchange for filing. The Independent Director Candidates Chu Yuansheng and Wang Chunmei have not yet obtained the qualification certificate for Independent Directors, but they both undertake to participate in the latest training of Independent Directors and obtain the qualification certificate for Independent Directors acceptable to Shanghai Stock Exchange.

The Independent Directors of the Company have expressed an independent opinion deemed to be consent to the Proposal, details of which were provided in the *Independent Opinion of the Independent Directors of ENN Natural Gas Co., Ltd. on Relevant Matters regarding the Forty-eighth Meeting of the Ninth Session of the Board of Directors* published on the website of Shanghai Stock Exchange on the same day.

Voting result: 12 voted in favor, 0 voted against, 0 abstained from voting

The Proposal

motivate the Company's Independent Directors in work, and further give play to the role of Independent Directors in scientific decision-making support and supervision, considering the industry that the Company is engaged in, regional economic development level, actual operating conditions, workload and professionalism of the Independent Directors and requirements for ESG performance appraisal, the Company proposed to adjust the remuneration of RMB 112,000/year (tax-inclusive) to RMB 240,000/year (tax-inclusive) of the Tenth Session of Independent Directors in 2022, and this remuneration plan shall be implemented from the date of deliberation and approval at the Shareholders' General Meeting.

The Independent Directors of the Company have expressed an independent opinion deemed to be consent to the Proposal, details of which were provided in the *Independent Opinion of the Independent Directors of ENN Natural Gas Co., Ltd. on Relevant Matters regarding the Forty-eighth Meeting of the Ninth Session of the Board of Directors* published on the website of Shanghai Stock Exchange on the same day.

Voting result: 12 voted in favor, 0 voted against, 0 abstained from voting

The Proposal must be submitted to the Shareholders' General Meeting for deliberation.

I . D

The Board of Directors proposed to convene the 2022 Third Interim Shareholders' General Meeting on July 25, 2022, with details provided in the *Notice of Convening of the 2022 Third Interim Shareholders' General Meeting of ENN Natural Gas Co., Ltd.* published on the website of Shanghai Stock Exchange on the same day.

Voting result: 12 voted in favor, 0 voted against, 0 abstained from voting

It is hereby announced as above.

ENN Natural Gas Co., Ltd.

Board of Directors

July 9, 2022

A I: N - D C

Wang Yusuo: Mr. Wang Yusuo was born in 1964 and received doctor degree. As the founder of ENN Group Co. Ltd., he previously acted as a member of the 12th CPPCC National Committee, the Vice Chairman of the 9th Congress of the All-China Federation of Industry and Commerce, Vice Chairman of the China Folk Chamber of Commerce, the member of the 12th Standing Committee of Hebei Provincial CPPCC, Vice Chairman of Hebei Provincial Federation of Industry and Commerce and vice chairman of Langfang Municipal Committee of CPPCC. Mr. Wang Yusuo has over 30 years of experience in investment and management of the gas business, and he is currently the Board Chairman of ENN Group Co., Ltd., Director of ENN Group International Investment Limited, Chairman of ENN Investment Holdings Co., Ltd., Director of ENC Digital Technology Co., Ltd., Chairman of Langfang Gas Co., Ltd., Chairman of Langfang ENN Energy Development Co., Ltd., Chairman of ENN Science & Technology Development Co., Ltd., Board Director and Executive Director of ENN Energy Holdings Limited, and Independent Director of DiDi Global Inc.; he has served as the Chairman of the Company since November 2008.

Yu Jianchao: Mr. Yu Jianchao was born in 1968 and received an MBA from China Europe International Business School and an EMBA from PBC School of Finance, Tsinghua University. He previously acted as the Deputy Chief Accountant, Chief Accountant, Chairman of Superintendence Committee, CFO, Chairman of Finance & Audit Committee and Vice-president of ENN Group Co., Ltd.; and vice-president and CEO of ENN Energy Limited. He has rich experience in corporate management and capital operation and now serves as the Chairman of ENN (Zhoushan) LNG Co., Ltd. He has been the Director of the Company since February 2017, Deputy Chairman of the Company since November 2017, and Co-chief Executive Officer of the Company since September 2020.

Han Jishen: Mr. Han Jishen was born in 1964 and received an EMBA from Nanyang Technological University in Singapore. He joined ENN Energy Holdings Limited in 1993, and previously acted as the office in several companies under ENN Energy Holdings Limited, and was the President, CEO, Co-deputy Chairman and Executive Director of ENN Energy Holdings Limited. Mr. Han has rich experience in

Zheng Hongtao: Mr. Zheng Hongtao was born in 1975 and received a doctorate degree from Tsinghua University. He previously acted as the Deputy General Manager and Executive Deputy General Manager of the CNOOC International Trade Branch. Mr. Zheng joined ENN Group Co., Ltd. in January 2019 to take charge of international and domestic gas trade, and previously served as the General Manager for the gas business of ENN Group Co., Ltd. He has extensive experience in energy planning, international sourcing and trading of LNG resources, LNG shipping, domestic sales of natural gas and acquisitions of related assets. Now he is the Deputy Chairman and Executive Director of ENN Energy Holdings Limited. He has served as the Company's President and Director since September 2020.

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Jiang Chenghong: Mr. Jiang Chenghong was born in 1975 and received an EMBA from Xiamen University. He previously acted as the Deputy General Manager of Fund Department, General Manager of Fund Department and Director of Finance Department of Sinochem Group, Director of Sinochem

Digital Technology Co., Ltd. She has served as the Director of the Company since November 2020.

Wang Zizheng: Mr. Wang Zizheng was born in 1988 and graduated from Tongji University majoring in urban planning. He previously acted as the President of ENN Group Co., Ltd., Executive Chairman of the Board of ENN Energy Holdings Limited Chairman of ENC Digital Technology Co., Ltd., Deputy General Manager of ENN Science and Technology Development Co., Ltd., Director for Strategic Planning of Green Transportation Energy in Transfuels LLC (USA), and Director of ENN Group International Investment Limited. He has rich experience in the investment, M&A and operation management of overseas LNG filling stations. Mr. Wang now holds the posts of Directors of ENN Group Co., Ltd., Non-executive Director of ENN Energy Holdings Limited, Director of ENN Shuneng Technology Co., Ltd., member of Hebei Provincial Committee of CPPCC, member of the Executive Committee of Hebei Provincial Federation of Industry and Commerce, member of Langfang Municipal Standing Committee of CPPCC and Vice Chairman of Langfang Municipal Federation of Industry and Commerce. He has served as the Director of the Company since June 2018.

A II: I D C

Tang Jiasong: Mr. Tang Jiasong was born in 1974 and has been qualified for a certified public accountant. He served a number of state-owned enterprises, private enterprises, multi-national enterprises in audit of consolidated statements and A-share or HK stock IPO. From September 1995 to August 2015, he worked at Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership), and was promoted to act as the Equity Partner in June 2007. Mr. Tang has extensive experience in audit of



she knows the law and trends of market development and understands the industrial policies accurately. She previously acted as the Deputy General Manager of Zhejiang Zheneng Gas Co., Ltd. and General Manager of Zhejiang Provincial Natural Gas Development Co., Ltd.